November 6, 2026

Company name: ISUZU MOTORS LIMITED
Representative: Naohiro Yamaguchi, President and Representative Director, CEO
(Securities code: 7202, Tokyo Stock Exchange Prime Market)
Contact for inquiries: Takayuki Aikawa, General Manager, Public Relations Department
Phone: +81-45-299-9099

Notice Regarding Repurchase and Cancellation of Own Shares

ISUZU MOTORS LIMITED (the "Company") hereby announces that it resolved at a meeting of its Board of Directors held on November 6, 2026 to repurchase its own shares in accordance with Article 156 of the Companies Act (the "Act") applicable pursuant to Paragraph 3, Article 165 of the Act and to cancel the repurchased shares in accordance with Article 178 of the Act.

1. Reason for Repurchase and Cancellation

The basic policy of the Company is to return profits earned in each fiscal year to shareholders and to purchase treasury stock flexibly, taking into account a balance between securing funds for growth investments and enhancing internal reserves for the purpose of maintaining financial soundness.

The Company aims to repurchase 50.0 billion yen (maximum repurchase amount) of its own shares for the purpose of further improving capital efficiency with awareness of appropriate capital levels. All shares repurchased will be cancelled.

2. Details of the Repurchase

(1)	Class of shares to be repurchased	Common stocks
(2)	Total number of shares to be repurchased	Up to 35.0 million shares (Represents approximately 5.1% of the total number of outstanding shares (excluding treasury stock))
(3)	Total purchase price for repurchase of shares	Up to 50.0 billion yen
(4)	Period of repurchase	From November 9, 2026 to March 31, 2027
(5)	Method of repurchase	Purchase at the Tokyo Stock Exchange 1. Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) 2. Market purchases based on a discretionary trading contract regarding acquisition of own shares.
(6)	Any other matters necessary for the repurchase of own shares will be approved at the discretion of Fumiya Yamakita, Director of the Board, and Senior Executive Officer, CFO.	

(Note) Due to market trends and other factors, part or all of the shares may not be repurchased.

3. Details of the Cancellation

(1)	Class of shares to be cancelled	Common stocks
(2)	Number of shares to be cancelled	All shares to be repurchased based on 2. Details of the Repurchase described above.
(3)	Planned date of cancellation	TBD
(4)	Any other matters necessary for the cancellation of own shares will be approved at the discretion of Fumiya Yamakita, Director of the Board, and Senior Executive Officer, CFO.	

(Reference)Number of Treasury shares as of September 30, 2026

Total number of issued shares (excluding treasury shares)	687,306,070 shares
(*) Treasury shares	1,445,699 shares

(*) "Treasury shares " include stocks owned by the Company and by the fund whose beneficiaries are directors of the Company (1,396,438 shares).

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