November 9, 2026

Company name: ISUZU MOTORS LIMITED
Representative: Naohiro Yamaguchi, President and Representative Director, CEO
(Securities code: 7202, Tokyo Stock Exchange Prime Market)
Contact for inquiries: Takayuki Aikawa, General Manager, Public Relations Department
Phone: +81-45-299-9099

Notice of Results of Stock Repurchase Through Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

ISUZU MOTORS LIMITED (the "Company") hereby announces that it repurchased shares of its common stock today, pursuant to the announcement made on November 6, 2026, as described below.

1. Reason for Repurchase and Cancellation

The basic policy of the Company is to return profits earned in each fiscal year to shareholders and to purchase treasury stock flexibly, taking into account a balance between securing funds for growth investments and enhancing internal reserves for the purpose of maintaining financial soundness.

The Company aims to repurchase 50.0 billion yen (maximum repurchase amount) of its own shares for the purpose of further improving capital efficiency with awareness of appropriate capital levels. All shares repurchased will be cancelled.

2. Details of the Repurchase

(1)	Class of shares repurchased	Common stocks
(2)	Total number of shares repurchased	13,200,000 shares
(3)	Aggregate repurchased amount	28,050,000,000 yen
(4)	Date of repurchase	November 9, 2026
(5)	Method of repurchase	Through the Tokyo Stock Exchange Off-Auction Own Share Repurchase Trading System (ToSTNeT-3)

(Reference)

Details of the resolution approved at a meeting of its Board of Directors held on November 6, 2026 (as announced on November 6, 2026)

(1)	Class of shares to be repurchased	Common stocks
(2)	Total number of shares to be repurchased	Up to 35.0 million shares （Represents approximately 5.1% of the total number of outstanding shares (excluding treasury stock)）
(3)	Total purchase price for repurchase of shares	Up to 50.0 billion yen
(4)	Period of repurchase	From November 9, 2026 to March 31, 2027
(5)	Method of repurchase	Purchase at the Tokyo Stock Exchange 1. Off-Auction Own Share Repurchase Trading System (ToSTNeT-3) 2. Market purchases based on a discretionary trading contract regarding acquisition of own shares.
(6)	Any other matters necessary for the repurchase of own shares will be approved at the discretion of Fumiya Yamakita, Director of the Board, and Senior Executive Officer, CFO.	

(Note) Due to market trends and other factors, part or all of the shares may not be repurchased.

- End -